

January 03, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Credit Rating by Fitch Ratings Singapore Pte Ltd.

Dear Sir/Madam,

In terms of Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that Fitch Ratings Singapore Pte Ltd. ("**Fitch**"), the credit rating agency, has withdrawn the 'B+' rating assigned to the USD 1 billion secured Medium Term Note Programme of IIFL Finance Limited (the "**Company**") and has assigned B+/ Stable rating to the USD 1 billion Global Medium Term Note ("**GMTN**") Programme of the Company.

The abovementioned rating by Fitch is hosted on their website and can be accessed at the below link:

<https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-rates-iifl-finance-usd1-billion-secured-global-mtn-programme-b-02-01-2025>

Further, Fitch has assigned an expected rating of 'B+(EXP)' and a recovery rating of 'RR4' to the US dollar-denominated senior secured bonds, proposed to be issued under the GMTN Programme of the Company.

The abovementioned rating by Fitch is hosted on their website and can be accessed at the below link:

[https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-rates-iifl-finance-proposed-usd-senior-secured-notes-b-exp-03-01-2025#:~:text=%2B\(EXP\)%27-,Fitch%20Rates%20IIFL%20Finance%27s%20Proposed%20USD,Notes%20%27B%2B\(EXP\)%27&text=Fitch%20Ratings%20%2D%20Singapore%2FMumbai%20%2D,Recovery%20Rating%20of%20%27RR4%27.](https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-rates-iifl-finance-proposed-usd-senior-secured-notes-b-exp-03-01-2025#:~:text=%2B(EXP)%27-,Fitch%20Rates%20IIFL%20Finance%27s%20Proposed%20USD,Notes%20%27B%2B(EXP)%27&text=Fitch%20Ratings%20%2D%20Singapore%2FMumbai%20%2D,Recovery%20Rating%20of%20%27RR4%27.)

You are requested to take the same on record and oblige.

Thanking you.

Yours faithfully,
For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai